

TRIBUTES

55th Half Yearly Meeting of TOLIC (Bank), Ithubancor held: The 55th half yearly meeting of the Town Official Language Implementation Committee (TOLIC), Ithubancor was held on 30.01.2024 at State Bank of India, Local Head Office in the presence of Shri Devesh Pruthi, Chairman, TOLIC (Bank) & Chief General Manager, State Bank of India, Ithubancor and Shri Nirmal Kumar Dubey, Assistant Director (Implementation), Department of Official Language, Ministry of Home Affairs, Government of India. Senior officers as Shri Sarada Prasanna Mohanty, Regional Director, Reserve Bank of India, Dr. Subashanku K.K. Mishra, Chief General Manager, NABARD, Shri Manoj Kumar Singh, Vice Chairman, TOLIC (Bank), Ithubancor and Shri Development Officer, State Bank of India have also graced the meeting. Apart from these all the Heads of Offices of all Public Sector Banks and Insurance Companies situated at Ithubancor, senior executives and Rajghosh Officers were present in the meeting.

BOB Managing Director's maiden visit to Odisha: Ithubancor, Rajghosh Karanika, Managing Director and Chief Executive Officer of Bank of India made his maiden visit to the State of Odisha. During his visit to Ithubancor, as a part of Corporate Social Responsibility, MD & CEO in the presence of Ahyuta Samanta, Member of Parliament, Lok Sabha and founder of KITT Group of Institutions headed over an Ambulance to Kalpa Institute of Social Science, Ithubancor which adds huge support for providing emergency medical services to the needy ones.

IOB visits Odisha: Indian Overseas Bank, MD & CEO, Ajay Kumar Srivastava is arriving Odisha on 3rd Feb 2024. On this occasion, he will inaugurate the new premises of Sundarpada Branch and Staff Training Center at Sundarpada. Srivastava will address the Branch Managers at Region 4 Office, Ithubancor.

Sensex ends in red on Interim Budget day

The top gainers on the Nifty were Maruti, PowerGrid, Cipla, SBI Life, L&T etc



AGENCIES
MUMBAI, 1 FEBRUARY

The domestic market was marginally disappointed by lower than expected infrastructure spending in the Interim Budget, Vinod Nair, Head of Research at Geojit Financial Services, said on Thursday. However, the government's commitment to fiscal prudence, targeting a fiscal deficit of 5.1 per cent for FY25BE, is expected to improve the outlook on economic ratings. This led to a significant drop in India's 10-year yield by 100 bps to 7.04 per cent, reflecting optimism due to

lower-than-expected government borrowing, Nair said. The Nifty 50 fell 67 points to hit an intra-day low of 21,624.75 before ending 29 points, or 0.13 per cent, lower at 21,697.45, while the Sensex fell 177 points to hit an intra-day low of 71,574.89 before ending 107 points, or 0.15 per cent, down at 71,645.30. Meanwhile, the US Fed's decision to maintain rates without clear guidance on future cuts dampened market sentiments, Nair added. Vaidhyanathan, Research Analyst at Bonanza Portfolio, said that the Nifty PSU Bank was the sector which outperformed on Thursday, up by 3.11 per cent, even as most of the other sector closed in red.

The top gainers on the Nifty were Maruti, PowerGrid, Cipla, SBI Life, and L&T, while Gramin, L&T, Ultratech Cement, Dr. Reddy's, JSW Steel, and Titan were the top losers.

Interim Budget: Sitharaman announces 3 major economic railway corridor programmes



NIKHIL VYAS
NEW DELHI, 1 FEBRUARY

Union Finance Minister Nirmala Sitharaman, while presenting the Interim Budget 2024-25, on Thursday announced that three major economic railway corridor programmes will be implemented. "These are energy, mineral and cement corridors, port connectivity corridors, and high traffic density corridors," she said.

Mr Sitharaman said the railway projects have been identified under the PM Gati Shakti for enabling multimodal connectivity. They will improve logistics efficiency and reduce cost. The Union Finance Minister said the high-traffic corridors will also help in improving operations of passenger trains, resulting in safety and higher travel speed for passengers.

"Together with dedicated freight corridors, these three economic corridor programmes will accelerate our GDP growth and reduce logistics costs," she said. The Union Finance Minister further announced that forty thousand normal rail bogies will be converted to the Vande Bharat standards to enhance safety, convenience and comfort of passengers.

Meanwhile, Railway Minister Ashwin Vaishnaw said that an unprecedented budget allocation has been made towards the railway sector in the Interim Budget for the financial year 2024-25, which was presented by the Union Finance Minister. Mr Vaishnaw informed that Indian Railways has been allotted a total of Rs 2.52 lakh crore outlay for the financial year 2024-25. "Prime Minister Narendra Modi changed the entire strategy (for Railways) over the last 10 years, and now the focus is being made on investment to modernize the Railways. For this year, the budget that has been allocated for the Railways is Rs 2.52 lakh crore," the Railway Minister said.

Highlighting the budget allocation of several states in the Railways sector, Mr Vaishnaw said, "In a land where so much innovation is happening, Tamil Nadu has received an outstanding outlay of Rs 2,744 crore for several rail infrastructure and safety projects." The Railways Minister said, adding that Himachal Pradesh is set to get Rs 2,681 crore for similar projects.

Stating that 100 per cent electrification of the railway network has been achieved in Haryana, Vaishnaw informed that its 2,861 crore has been allocated for the development of railroads in the state. In the Interim Budget, Ms Sitharaman also announced the aviation sector, said the expansion of existing airports and development of new airports will continue expeditiously.

"The aviation sector has been galvanized in the past ten years. Number of airports have doubled to 149," she said. The Union Finance Minister said roll out of air connectivity to tier two and tier three cities under UDAN scheme has been widespread. "Five hundred and seven new routes are carrying 1.3 crore passengers. Indian carriers have pro-actively placed orders for over 1000 new aircraft," she said.

"We have a fast-expanding middle class and rapid urbanisation is taking place. Metro Rail and Noida Bharat can be the catalyst for the required urban transformation. Expansion of these systems will be supported in large cities focusing on transit-oriented development," she said.

Paytm Payments Bank expects impact of ₹300-500 crore on EBITDA post RBI ban

provision that allows it to act in the interest of depositors, and did not specify a timeline for reviewing the restrictions imposed on the bank.

Responding to the Reserve Bank of India move to bar Paytm Payments Bank, an associate of One 97 Communications, the fintech company has said it will take steps immediately to comply with the RBI's directions. As a result, it expects a worst-case impact of its 300 crore (USD 36.12 million) to its 500 crore in annual earnings before interest, tax, depreciation and amortisation (EBITDA).

One 97 Communications will cease working with Paytm Payments Bank and start working only with other banks, it said. The company has been informed that the RBI's action does not impact user deposits in their savings account, wallets, FASTags and NCDC

The RBI had in 2022 asked the bank to stop adding customers. A subsequent audit revealed "persistent non-compliance and continued material supervisory concerns in the bank", the central bank has said on Wednesday. The regulator used a legal

provision that allows it to act in the interest of depositors, and did not specify a timeline for reviewing the restrictions imposed on the bank. Brokerage firm Jefferies in its latest note on One 97 Communications, has downgraded Paytm to 'underperform' from a 'buy' call while slashing the price target for the stock by more than half to its 500 from its 1050 earlier. It said that it could see a collateral impact on lending business, which accounts for 20 per cent of revenues, if Paytm's lending partners limit business due to operational or governance risks, following the Reserve Bank of India's statement imposing restrictions on Paytm's payment bank due to non-compliance.

"Key impact can be on the lending business (+20 per cent of revenues) if lending partners limit business due to operational or governance risks," Jefferies said. Reserve Bank of India's (RBI) order to stop all services of Paytm Payments Bank after February 29 is more of a speed bump, Paytm CEO Vijay Shekhar Sharma said on Thursday.

While addressing the media, Sharma said One97 Communications Ltd (OCL) already works with various other banks and Paytm Payments Bank was one of the key banks. From here on the company is clear that it will work with various other banks and not Paytm Payments Bank Ltd (PBL).

"On behalf of Paytm, this is more of a speed bump, but we believe in partnership of the banks and we will be able to see to the same in the next few days," he stated.

FinMin gives relief to upto 10 mn taxpayers from petty tax claims dating back to 1962

vision to improve ease of living and ease of doing business, and to provide a relief to a large number of petty, non-verified, non-reconciled or disputed direct tax demands, many of them dating as far back as the year 1962, Sitharaman proposed to withdraw such outstanding direct tax demands up to Rs 25,000 pertaining to the period up to financial year 2009-10 and up to Rs 10,000 for financial years 2010-11 to 2014-15.

This is expected to benefit about one crore taxpayers. It is worth highlighting that the outstanding tax demands were creating a hurdle in the issuance of refunds to taxpayers as the Income Tax department was not processing complete refunds for the ongoing assessment year.

Assessing the significance of GST, Finance Minister Nirmala Sitharaman in her budget speech said the tax system has reduced the compliance burden on trade and industry. GST has unified the highly fragmented indirect tax regime in India, she said.

Citing a recent survey conducted by a leading consulting firm, she said 94 per cent of industry leaders view the transition to GST as largely positive and according to 80 per cent of the respondents, it has led to supply chain optimization. Sitharaman further added that at the same time, the tax base of GST more than doubled and the average monthly gross GST collection has almost doubled to Rs 1.66 lakh crore this year.

Talking about the increased revenue of States, the Finance Minister said that States' GST revenue, including compensation released to states, in the post-GST period of 2017-18 to 2022-23, has achieved a buoyancy of 1.22.

NOTICE
The Declarant being Primate Retail Stores Pvt. Ltd. (hereinafter referred to as 'Declarant') the Owner of property at No. 10, Street, Noida, U.P. No. 10, Street, Noida, U.P. English Name: M/s. Primate Retail Stores Pvt. Ltd. (hereinafter referred to as 'Declarant') hereby declares that the original documents of the property are as follows: A.D.S.R. No. 1884, 1885, 1886, 1887, 1888, 1889, 1890, 1891, 1892, 1893, 1894, 1895, 1896, 1897, 1898, 1899, 1900, 1901, 1902, 1903, 1904, 1905, 1906, 1907, 1908, 1909, 1910, 1911, 1912, 1913, 1914, 1915, 1916, 1917, 1918, 1919, 1920, 1921, 1922, 1923, 1924, 1925, 1926, 1927, 1928, 1929, 1930, 1931, 1932, 1933, 1934, 1935, 1936, 1937, 1938, 1939, 1940, 1941, 1942, 1943, 1944, 1945, 1946, 1947, 1948, 1949, 1950, 1951, 1952, 1953, 1954, 1955, 1956, 1957, 1958, 1959, 1960, 1961, 1962, 1963, 1964, 1965, 1966, 1967, 1968, 1969, 1970, 1971, 1972, 1973, 1974, 1975, 1976, 1977, 1978, 1979, 1980, 1981, 1982, 1983, 1984, 1985, 1986, 1987, 1988, 1989, 1990, 1991, 1992, 1993, 1994, 1995, 1996, 1997, 1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 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2880, 2881, 2882, 2883, 2884, 2885, 2886, 2887, 2888, 2889, 2890, 2891, 2892, 2893, 2894, 2895, 2896, 2897, 2898, 2899, 2900, 2901, 2902, 2903, 2904, 2905, 2906, 2907, 2908, 2909, 2910, 2911, 2912, 2913, 2914, 2915, 2916, 2917, 2918, 2919, 2920, 2921, 2922, 2923, 2924, 2925, 2926, 2927, 2928, 2929, 2930, 2931, 2932, 2933, 2934, 2935, 2936, 2937, 2938, 2939, 2940, 2941, 2942, 2943, 2944, 2945, 2946, 2947, 2948, 2949, 2950, 2951, 2952, 2953, 2954, 2955, 2956, 2957, 2958, 2959, 2960, 2961, 2962, 2963, 2964, 2965, 2966, 2967, 2968, 2969, 2970, 2971, 2972, 2973, 2974, 2975, 2976, 2977, 2978, 2979, 2980, 2981, 2982, 2983, 2984, 2985, 2986, 2987, 2988, 2989, 2990, 2991, 2992, 2993, 2994, 2995, 2996, 2997, 2998, 2999, 3000, 3001, 3002, 3003, 3004, 3005, 3006, 3007, 3008, 3009, 3010, 3011, 3012, 3013, 3014, 3015, 3016, 3017, 3018, 3019, 3020, 3021, 3022, 3023, 3024, 3025, 3026, 3027, 3028, 3029, 3030, 3031, 3032, 3033, 3034, 3035, 3036, 3037, 3038, 3039, 3040, 3041, 3042, 3043, 3044, 3045, 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3212, 3213, 3214, 3215, 3216, 3217, 3218, 3219, 3220, 3221, 3222, 3223, 3224, 3225, 3226, 3227, 3228, 3229, 3230, 3231, 3232, 3233, 3234, 3235, 3236, 3237, 3238, 3239, 3240, 3241, 3242, 3243, 3244, 3245, 3246, 3247, 3248, 324

MAULANA AZAD COLLEGE
8, Rafi Ahmed Kidwai Road, Kolkata- 700013

NOTICE

INVITING TENDER QUOTATION FY 2024-2025

Memo No.: - 585/Tend

Date: - 05/02/2024

Ref: Tender Notice published in daily newspaper 'The Statesman' dt. 02/02/2024 & 'Puber Kalom' dt. 04/02/2024

Sealed quotations are invited from Government Registered/Authorized vendors, Corporations, Cooperative Society, WEBEL, WBHIDC, DGS & T, Agencies and Organizations for the purchase of items/repair/AMC/maintenance in our college for the Financial Year 2024-2025.

1. Purchase of Stationery Goods and Sanitary Items, Sanitizers and Sanitizing Equipments, Furniture.
2. Purchase of Equipments, Chemicals, Glass/ Polymer apparatus, Books and Journals.
3. Purchase of Teaching Aids & Laboratory Aids including Biological Live and Preserved Specimens etc.
4. AMC/ Maintenance/ Servicing of Equipments including Scientific Instruments, Microscope etc.
5. AMC/ Maintenance/ Servicing of Water Purifier, Copier Machines and related items, College Garden, Generator Set etc.
6. Minor Civil Works in the College.
7. Dusting of Books/Library, Pest control.
8. Printing and Publications, Digital Cataloguing, RFID, Binding, Lamination of Books and Printed Matters.
9. Purchase of Sports and Athletic Items/ Gym Items.
10. Online Admission Process.
11. Development and Maintenance of College Website.
12. Development and Maintenance of College Android App System.
13. Development and Maintenance of Cloud based LMS, Data Management System.
14. Development and Maintenance of complete Studio set up for simultaneous Recording and Streaming sessions.
15. Items for Smart Class Rooms, Virtual Class Rooms, and Language laboratories.
16. Development/AMC/Maintenance of Local Area Network.
17. AMC/Maintenance of Desktop Computers, Projectors, etc.
18. Purchase of Computer/ Laptop Accessories, Software, Hardware components.

Interested applicants may apply in their letterhead to the Principal, Maulana Azad College, Kolkata with relevant document which disclose their government affiliation along with the documents of:

- i) Income Tax Clearance, ii) Photocopy of PAN card, iii) GST No., iv) Trade License as applicable and v) Mobile No. vi) E-mail

Last Date: 31st March, 2024

- **Sealed Quotations along with all relevant documents should reach the College office by 4 p.m. of 31st March, 2024.**
- **Sealed Quotations needs to be submitted and dropped in the specified 'Tender Box' kept at the College main entrance on working days only.**
- The authority has every right to cancel any Quotation without stating any reasons, thereof.
- Preference will be given to Govt. approved agencies like WBSIDC, WEBEL., Cooperative Soc. Ltd., etc.
- List Equipments/Items will be displayed in the College Website and the **purchase will be made subject to the availability of funds.**

Sd/-
Principal
Maulana Azad College